

Frasers Commercial Trust

(a real estate investment trust constituted on 12 September 2005 under the laws of the Republic of Singapore)

**CHANGES IN COMPOSITION OF THE BOARD OF DIRECTORS,
THE AUDIT, RISK AND COMPLIANCE COMMITTEE AND
THE NOMINATING AND REMUNERATION COMMITTEE OF
FRASERS COMMERCIAL ASSET MANAGEMENT LTD. (THE “COMPANY”)**

Further to the announcement dated 26 July 2019 on the retirement of Mr Chay Wai Chuen as a Non-Executive and Independent Director of the Board of Directors of the Company, as the Chairman of the Audit, Risk and Compliance Committee and as a Member of the Nominating and Remuneration Committee with effect from 28 July 2019, the Company (as manager of Frasers Commercial Trust) wishes to announce that with effect from 28 July 2019:-

1. Mr Chang Tou Chen, a Non-Executive and Independent Director of the Company, and a member of the Audit, Risk and Compliance Committee and the Chairman of the Nominating and Remuneration Committee, (a) will relinquish his role as the Chairman of the Nominating and Remuneration Committee, and (b) be appointed as the Chairman of the Audit, Risk and Compliance Committee; and
2. Ms Soh Onn Cheng Margaret Jane, a Non-Executive and Independent Director of the Company, and a member of the Audit, Risk and Compliance Committee and the Nominating and Remuneration Committee, will be appointed as the Chairman of the Nominating and Remuneration Committee.

Mr Chay Wai Chuen has served on the Board of Directors of the Company since 29 July 2010, and is retiring as part of the board renewal process and for compliance with regulatory requirements. The Board of Directors of the Company expresses its appreciation to Mr Chay for his dedication and invaluable contributions during his tenure of service.

Following the above changes, the composition of the Board of Directors, the Audit, Risk & Compliance Committee and the Nominating and Remuneration Committee of the Company will be as follows with effect from 28 July 2019:-

Board of Directors

Mr Bobby Chin Yoke Choong (Chairman, Non-Executive and Independent Director)

Mr Chang Tou Chen (Non-Executive and Independent Director)

Ms Soh Onn Cheng Margaret Jane (Non-Executive and Independent Director)

Mr Chia Khong Shoong (Non-Executive and Non-Independent Director)

Mr Low Chee Wah (Non-Executive and Non-Independent Director)

Mr Christopher Tang Kok Kai (Non-Executive and Non-Independent Director)

Audit, Risk and Compliance Committee

Mr Chang Tou Chen (Chairman, Non-Executive and Independent Director)

Mr Bobby Chin Yoke Choong (Non-Executive and Independent Director)

Ms Soh Onn Cheng Margaret Jane (Non-Executive and Independent Director)

Nominating and Remuneration Committee

Ms Soh Onn Cheng Margaret Jane (Chairman, Non-Executive and Independent Director)

Mr Chang Tou Chen (Non-Executive and Independent Director)

Mr Bobby Chin Yoke Choong (Non-Executive and Independent Director)

Mr Christopher Tang Kok Kai (Non-Executive and Non-Independent Director)

BY ORDER OF THE BOARD

Frasers Commercial Asset Management Ltd.
(as manager of Frasers Commercial Trust)
(Company Registration No: 200503404G)

Catherine Yeo
Company Secretary
26 July 2019

For further information, kindly contact:

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IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses,

(including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

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