



## **ALLCO COMMERCIAL REAL ESTATE INVESTMENT TRUST**

(a unit trust constituted on 12 September 2005 under the laws of the Republic of Singapore)

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### **ANNOUNCEMENT**

#### **DESPATCH OF CIRCULAR**

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcements made by Allco Commercial Real Estate Investment Trust ("Allco REIT") on 25 May 2007 and 26 June 2007.*

Further to the announcements made by Allco REIT on 25 May 2007 and 26 June 2007, the Board of Directors of the Manager wishes to announce that the Circular, together with the application form for Rights Units and Excess Rights Units ("**ARE**") issued in connection with the Rights Issue, have been despatched today to Eligible Unitholders.

Acceptances of Rights Units provisionally allotted to Eligible Unitholders may be made on the ARE or by way of Electronic Application (as defined in the Circular), and (if applicable) applications for Excess Rights Units may only be made on the ARE.

The ARE need not be forwarded to the purchasers of the provisional allotments of Rights Units ("**Purchasers**"). Purchasers should note that CDP will, on behalf of the Manager, send the Circular together with the application form for Rights Units to be issued to Purchasers ("**ARS**"), by ordinary post and at the Purchasers' own risk, to their respective Singapore addresses as recorded with CDP. Purchasers are not eligible to subscribe for Excess Rights Units.

Eligible Unitholders who do not receive the Circular and the ARE within a week from the date hereof may obtain copies from CDP or the Unit Registrar, as the case may be, at their respective addresses as follows:

#### **CDP**

The Central Depository (Pte) Limited  
4 Shenton Way, #02-01  
SGX Centre 2  
Singapore 068807

#### **UNIT REGISTRAR**

Lim Associates (Pte) Ltd  
3 Church Street  
#08-01 Samsung Hub  
Singapore 049483

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In relation to the initial public offering of the Units on 30 March 2006, the sole global coordinator and sole financial adviser was Credit Suisse (Singapore) Limited. The joint lead underwriters and bookrunners were Credit Suisse (Singapore) Limited and DBS Bank Ltd.

Eligible Unitholders are requested to note the following important dates and times in respect of the Rights Issue:

**Last date and time for acceptance and payment** : **12 July 2007 at 4.45 p.m.**  
**(9.30 p.m. for Electronic Applications (as defined in the Circular))**

**Last date and time for excess application and payment** : **12 July 2007 at 4.45 p.m.**

Purchasers should also note the last date and time for acceptance and payment as stated above.

Purchasers who do not receive the Circular together with the ARS may obtain the Circular and the ARS from CDP or the Unit Registrar (the addresses of which are stated above) for the period up to 4.45 p.m. on 12 July 2007.

The full details of the Rights Issue are set out in the Circular.

BY ORDER OF THE BOARD

Nicholas McGrath  
Chief Executive Officer  
Allco (Singapore) Limited  
(Company Registration No: 200503404G)  
As Manager of Allco Commercial Real Estate Investment Trust

28 June 2007

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. This Announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the Circular.

The Circular is available and a copy may be obtained on request, subject to availability, from CDP, the Unit Registrar or Credit Suisse (Singapore) Limited, the Sole Underwriter for the Rights Issue. A potential investor should read the Circular before deciding whether to subscribe for or purchase New Units.

The value of the Units and the income from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Allco REIT is not necessarily indicative of the future performance of Allco REIT.

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