

SGX-ST Announcement

For immediate release

Clarification relating to Business Times Article on 21 September 2011

Singapore, 21 September 2011 – Frasers Centrepoint Asset Management (Commercial) Ltd., in its capacity as manager of Frasers Commercial Trust (“**FCOT**”, and as manager of FCOT, the “**Manager**”), wishes to make the following clarification relating to an article entitled “Far East is top bidder for Robinson Rd site” which appeared in the Business Times on 21 September 2011 (the “**Article**”).

In the Article, it was reported that “IOI’s bid in turn was just 0.8 per cent more than Frasers Commercial Trust’s offer of \$850.13 psf ppr”.

The Manager wishes to clarify that Frasers Commercial Trust did not make any bid for the plot at Robinson Road/ Cecil Street referred to in the Article. The bid was submitted by FC Commercial Trustee Pte. Ltd., as trustee of Aquamarine Star Trust, a vehicle wholly-owned by Frasers Centrepoint Limited.

Frasers Centrepoint Asset Management (Commercial) Ltd
(Company Registration No: 200503404G)
As manager of Frasers Commercial Trust

Anthony Cheong Fook Seng
Company Secretary
21 September 2011

For further information, kindly contact:

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IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCOT and the Manager is not necessarily indicative of the future performance of FCOT and the Manager.